

Morning Briefing

PKR 50 bn extra subsidies to power consumers: Planning ministry defies ECC decision:

The Ministry of Planning, Development and Special Initiatives has reportedly declined to comply with the Economic Coordination Committee's decision to allocate PKR 50 bn in additional subsidies to power consumers over a three-month period. [Click here for more](#)

PSO exchange rate adjustment led to HSD price hike:

HSD prices have risen by PKR 11.37 per litre for July 16-31, 2025 fortnight. This increase is largely attributed to an exchange rate adjustment granted to PSO while petroleum levy (PL) and climate support levy (CSL) have been kept unchanged. [Click here for more](#)

Finance Act expands definition of tax fraud:

The Finance Act 2025 has significantly expanded the definition of tax fraud, prompting considerable unrest and concern among the business community. This extensive revision has raised alarm bells, as many fear it may impose stricter regulations and heavier penalties, potentially impacting their operations and compliance efforts. [Click here for more](#)

Hubco seeks extension of USD 51 mn guarantees to safeguard coal plants:

Pakistan's largest independent power producer Hub Power (Hubco) is seeking an extension to USD 51 mn in bank guarantees to protect its coal-fired power plants, a crucial source of stable power amid Pakistan's rising use of solar. [Click here for more](#)

Cabinet approves 15% hike in EOBI pensions:

Among the federal cabinet's key decisions was a 15 percent increase in pensions under the EOBI, effective from 1 January 2025. [Click here for more](#)

Govt signs fresh sugar export deal:

The finance ministry finally admitted that the IMF objected to Pakistan's tax exemptions on sugar imports. Despite this, the government has entered into yet another agreement with the Pakistan PSMA, allowing future sugar exports if total stocks exceed seven mn metric tonnes. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-2.44	-140.74
Individuals	2.54	70.88
Companies	0.93	77.17
Banks/DFIs	-0.52	407.19
MF	1.74	-416.13
Broker	0.52	-14.13
Insurance	-1.29	-5.77

FIPI Sector-wise	
	USD mn
E & P	-0.75
OMC	0.05
Banks	-1.41
Tech	-0.09

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	136,380	+0.3%	+73.9%	+18.5%
SENSEX	82,634	+0.1%	+4.5%	+5.8%
Nikkei 225	39,663	-0.0%	-0.4%	-0.6%
Hang Seng	24,518	-0.3%	+39.4%	+22.2%
S & P 500	6,264	+0.3%	+14.5%	+6.5%
FTSE 100	8,956	-0.4%	+9.7%	+9.6%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	66.90	+0.78%
Brent	USD/bbl	68.95	+0.63%
Coal	USD/ton	104.50	-0.62%
Gold	USD/oz	3,348.30	-0.32%
Silver	USD/oz	38.21	+0.24%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	284.9633	+0.10%	+1.10%
PKR/JPN	1.9145	-0.65%	-3.77%
PKR/THB	8.7695	-0.20%	+6.78%

Akseer Research
info@akseerresearch.com

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Contact Details

Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal

T: +92-21-34320359-60

E: info@akseerresearch.com

Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Ltd)

3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH

Society, Block 7 & 8, Near Virtual University, Karachi

T: +92-21-38694242

E: info@alphacapital.com.pk